



Under the patronage of
HE Sheikh Hamad Bin Jassim Bin Jabor Al-Thani
Prime Minister and Minister of Foreign Affairs



First Islamic Finance Conference – Doha (FIFC)

Islamic Finance in the New Economic Era

20 - 21 October 2010

Sharq Village & Spa, Doha, Qatar

Organised by:

شركة بيت المشورة للاستشارات المالية
Bait Al - Mashura Finance Consultations



This conference aims in its first launch to illustrate the available opportunities in the Islamic Financial industry and the challenges it faces in an effort to be adapted to a global level.

Executive Summary

Towards the end of 2008, the world witnessed a significant economic change that may alter its future. The constant calls of many leaders in the past to find a new economical model to replace capitalism or to initiate changes related to free market trade. Some concepts have surfaced as well related to organizational governance, social responsibility and work ethics.

The Islamic Finance has always been aware of what is happening on the world economy being part of the global finance industry. However, the fact that it is in alignment with the Islamic law requirements and being governed by the Islamic Shariya, protected Islamic Finance from falling in to the practices that eventually led to the global economic recession.

This conference aims in its first launch to illustrate the available opportunities in the Islamic Financial industry and the challenges it faces in an effort to be adapted to a global level. It will attempt to response issues such as: to which extent can Islamic Finance successfully influence the conventional finance practices? Is it possible that Islamic Finance with its current applications may after all represent the ideal model that the world economy is looking for? To which extent can Islamic Finance reflect its modern usage the reality of basic theoretical concepts and Shariya rules on which it is founded? Most importantly, what are the challenges that Islamic Finance would face in its attempt to influence the conventional practices in economics and finance?



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Conference Objectives

- Searching for new opportunities available for Islamic Finance and the challenges facing it.
- Discussing the possibility of presenting Islamic Finance as a substantial alternative of conventional finance.
- Studying the application of Islamic Finance for modern innovative usage, its theories and Shari'a principles .
- Addressing challenges that face the Islamic Finance when applied in the conventional economies.
- Discussing the Arab and Islamic cooperation supporting in the Finance areas.
- Consolidating the cooperation between the Islamic Financial Organizations to create a system of competitive market under the challenges of Governance (Hawkama).
- Display of the ethical and social responsibilities of Islamic Finance System.

Conference Aspects

- Islamic Economy and Economies of Islamic States.
- Islamic Finance and the innovation in international economies.
- Islamic Financial Organizations and the challenges of Governance (Hawkama).
- Islamic Finance and the ethical and social responsibilities.

Workshops

- Round table for executive managers of Islamic Finance in Qatar.
- A Seminar to introduce the Islamic Finance to embassies and diplomatic delegations in Qatar.

The Accompanying Fair Exhibition

- Sponsoring Financial organizations exhibition.

Program Agenda Day One 20 October 2010

9.00 am - 9.20 am	Al Quran Al Kareem Opening Speech by H.E. Sheikh Hamad Bin Jassim Bin Jabor Al-Thani Prime Minister and Minister of Foreign Affairs Speech by Sponsoring Representative Speech by the Organising Committee
9.20 am - 10.00 am	Session One Islamic Economy and the Economy of Islamic Countries
10.00 am - 10.30 am	Exhibition Opening
10.30 am - 12.00 noon	Session Two Islamic Finance and Contemporary Global Economy Essence of Growth in the Light of Crisis Islamic Finance Opportunities in the Eastern Economical Growth Opportunities and Challenges in Western Islamic Finance Islamic Finance and the Possible Changes on Capitalism
12.00 noon - 12.30 pm	Tea Break
12.30 pm - 2.00 pm	Session Three Islamic Financial Institutions and Governing Challenges Shareholders and Executive Management Relations Transparency between Shari'a and Auditing Shari'a Audit Role in Reducing Governing Violations Shari'a Regulation for Senior Management Rewards
2 pm	Lunch

Program Agenda Day Two 21 October 2010

9.00 am - 11.00 am

Session Four

Islamic Finance: Ethical and Social Responsibilities

Ethical Models for Islamic Finance

Shari'a Concepts in Islamic Financial Institutions Fatwa

Regulations for Islamic Financial Institutes

Compliance with Social Developments

Targeted Islamic Financial Products

11.00 am -11.15 am

Tea Break

11.15 am - 1.00 pm

How to Benefit from Governance?

Round Table Discussion for Executive Directors of
Leading Islamic Financial Companies in Qatar

Introduction to Islamic Finance

Special Session for Embassies and Diplomatic Delegations
in Qatar

1.15 pm

Lunch
